

LIFE INSURANCE AND YOUR ESTATE PLAN

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Krueger & Hernandez SC
Attorneys at Law



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No matter who you are, you should consider life insurance a big part of your estate plan. There are many benefits of this type of coverage, including peace of mind for yourself and financial security for your family once you pass on.

Although it can be difficult to find and purchase the right life insurance policy, nothing should stop you from doing so.

As you review (or create) your estate plan, you have time to review your life insurance coverage and make a final decision as to what you want to do next. Do you need to purchase a policy for the first time? Do you need to purchase additional coverage?

1

Answer these Questions

If you are confused as to why you should purchase life insurance, now is the time to learn more. Remember, with each passing day you are taking more of a risk. It is best to get a policy in place, inform your family of your decision, and realize that you made a good choice.



2

When you answer the following questions, everything will begin to come together:

- What type of life insurance do you have at the present time?
- How much coverage do you need to purchase in the future to improve your estate plan?
- Have you discussed the benefits of life insurance with your loved ones?
- Do you have term or whole life insurance? Could you benefit from the other?
- How much coverage can you afford to pay for at the present time?

- Who have you named as your life insurance beneficiary or beneficiaries?

What is the best way to purchase life insurance?

3

Adding Life Insurance



You can answer as many questions as you want. You can learn as much about life insurance as possible. Even so, you are not in better shape until you take action. This means purchasing a policy.

Some people will tell you that buying life insurance coverage is a pain in the neck.

However, if you take the right approach, this does not have to hold true. This means a few things:

- Decide what type of life insurance you want to purchase.
- Get a basic idea of how much coverage you need.
- Compare a minimum of three life insurance quotes and companies.
- Learn more about the paperwork that is required.

- Make a purchased based on the company, coverage, and of course, the monthly premium.

If you follow these steps, you will find it easier to add the right life insurance policy at the right time.

Are you confused by all these details? Are you wondering how life insurance fits into your estate plan? Rather than remain confused, consult with an estate planning attorney who can answer all your questions.

Now is the time to make changes to your estate plan. For many, this means reconsidering their life insurance situation.



About Krueger & Hernandez SC

Krueger & Hernandez is a safe haven for you and your legal issues to be solved in an open and friendly environment through open communication and the joint efforts of you, the attorneys and the entire team. We are Real Lawyers for Real People. Whether you have been injured by the negligence of another, in the work place or an adverse reaction to a vaccine, we will level the playing field of the legal system against big corporations, employers, insurance companies and the government to ensure you receive the legal justice you deserve. For estate planning, We provide guidance, education and enlightenment to all people of all economic levels, ethnic backgrounds and beliefs as to the importance of having an estate plan in place. An estate plan will preserve your legacy of not only your material possessions but more importantly your loved ones and their relationship with one another. Children matter most to us in all family law matters. We will fight to preserve a child's protection. In your divorce we help you realize that divorce is not an end but a new beginning. We Listen. We Care. We Get Results.



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